

**RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

REGULAR MEETING AGENDA

MARCH 10, 2010 - 10:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **March 10, 2010**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Request for Approval of Minutes a) January 27, 2010 Regular Meeting b) February 10, 2010, Regular Meeting	1a.1 – 1a.9 1b.1 - 1b.5
	2.	Request for Approval to Attend Training	2.1 – 2.9

REGULAR *(Items for discussion and action by the Board)*

	3.	Presentation by Pension Consulting Alliance, Inc. – Fourth Quarter Hedge Fund of Funds Performance Report as of December 31, 2009	3
	4.	Presentation by T. Rowe Price Emerging Markets - Annual Performance Review as of December 31, 2009	4
	5.	Presentation by The Boston Company Emerging Markets - Annual Performance Review as of December 31, 2009	5
10-71	6.	Report on Performance of Aetos Capital, LLC; and Possible Action	6.1 – 6.9
10-72	7.	Report on Performance of Pacific Alternative Asset Management Company; and Possible Action	7.1 – 7.9
10-73	8.	Approval of July 1, 2010, Annual Cost of Living Adjustment for Eligible Recipients of Monthly Benefits from the Water and Power Employees' Retirement Plan	8.1 – 8.20

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
10-74	9.	Discussion of the Retirement Office Budget for Fiscal Year 2010-2011; and Possible Action	9.1 – 9.7
	10.	Discussion of Update on Governance Issues; and Possible Action	10
	11.	Discussion of Formation of Committee Relative to Legislative Matters; and Possible Action	11

REPORTS FOR REFERENCE

12.	a) Summary of Investment Returns as of January 31, 2010	12.1 – 12.12
	b) Market Value of Investments by Fund and Month as of January 31, 2010	
	c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of January 31, 2010	

RETIREMENT PLAN MANAGER'S COMMENTS

13.		13
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FUTURE AGENDA ITEMS

14.		13
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on March 5, 2010, at 8:30 a.m.